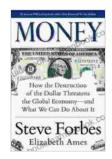
# How the Destruction of the Dollar Threatens the Global Economy and What We Can Do to Prevent It



Money: How the Destruction of the Dollar Threatens the Global Economy – and What We Can Do About It

by Steve Forbes

★★★★★ 4.3 out of 5
Language : English
File size : 1973 KB
Text-to-Speech : Enabled
Screen Reader : Supported
Enhanced typesetting: Enabled
Word Wise : Enabled
Print length : 273 pages



The US dollar is the world's reserve currency, and its value has a major impact on the global economy. However, the dollar is currently facing a number of threats that could lead to its collapse. These threats include the rising national debt, the Federal Reserve's quantitative easing policies, and the increasing use of cryptocurrencies.

### The Rising National Debt

The US national debt is currently over \$30 trillion, and it is growing at an alarming rate. The government is borrowing money to finance its spending, and it is not clear how it will ever repay this debt. If the government continues to borrow money at this rate, it will eventually reach a point

where it can no longer afford to make its payments. This could lead to a default on the national debt, which would have a devastating impact on the global economy.

### **Quantitative Easing**

The Federal Reserve has been implementing a policy of quantitative easing since the 2008 financial crisis. This policy involves the Fed buying large amounts of government bonds in order to lower interest rates and stimulate the economy. However, quantitative easing has also led to a significant increase in the money supply. This could lead to inflation, which would erode the value of the dollar.

### The Rise of Cryptocurrencies

Cryptocurrencies are a new type of digital currency that are not backed by any government or central bank. Cryptocurrencies are becoming increasingly popular, and they could eventually replace the dollar as the world's reserve currency. If this happens, it would have a major impact on the global economy.

### The Impact of a Dollar Collapse

If the dollar collapses, it would have a devastating impact on the global economy. It would cause interest rates to rise, inflation to soar, and stock markets to crash. It could also lead to a global recession and even a financial crisis.

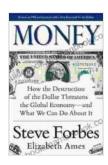
### What We Can Do to Prevent a Dollar Collapse

There are a number of things that we can do to prevent the collapse of the dollar. These include:

\* Reducing the national debt \* Ending quantitative easing \* Promoting the use of cryptocurrencies

By taking these steps, we can help to protect the global economy and ensure a stable future for ourselves and our children.

The dollar is facing a number of serious threats that could lead to its collapse. If the dollar collapses, it would have a devastating impact on the global economy. We need to take steps to prevent this from happening, and we need to do it now.



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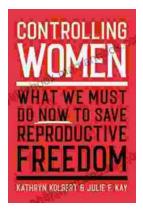
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